Prime Academy FX - Rules and Conditions

PLEASE ENSURE YOU READ AND UNDERSTAND THESE RULES AND CONDITIONS BEFORE YOU START PARTICIPATING IN YOUR CHOSEN SIMULATED TRADING EXPERIENCE.

This document contains additional terms and conditions that apply to the Simulated Trading Experiences offered by **Prime Academy FX** and administered by **Radias PTT FZ-LLC** (working with **TradeSim Pty Ltd**) (the **Company**).

These Rules and Conditions are subject to the "***General Terms and Conditions – Prime Academy FX***" (**General Terms**) and must be read together with that document. Unless expressly stated otherwise, these Rules and Conditions prevail to the extent of any inconsistency between them and these Rules and Conditions. A Defined Term in the General Terms has the same meaning when used in these Rules and Conditions unless expressly stated otherwise.

DISCLAIMER: By participating in a Simulated Trading Experience and using the Trading Technologies, you acknowledge and agree that you will be engaging in Trading activities in a simulated live market environment. All Trades are representative only and are not placed in a live market environment. Where sums of monies are quoted, they are representative only and do not comprise real monies.

PROHIBITED ACTS: All clauses relevant to Prohibited Acts in the General Terms apply to the Simulated Trading Experiences subject to these Rules and Conditions. Using prohibited Trading strategies, methods and tools set out in these Rules and Conditions will constitute a Prohibited Act and your Account may be terminated.

ELIMINATION: If your Trading contravenes the Trading Conditions, you may be Eliminated from your chosen Simulated Trading Experience.

RESTRICTED TERRITORIES: You must not participate in a Simulated Trading Experienced to which these Rules and Conditions apply if you are a citizen or resident of: Australia, Cuba, Iran, North Korea, Myanmar, Russia (or the Crimea, Donetsk, or Luhansk regions of Ukraine), Somalia and Syria. Prime Academy FX and the Company may exercise discretion in allowing a passport holder of a Restricted Territory to participate in a Simulated Trading Experience if they can properly demonstrate that they are resident of a country that is not a Restricted Territory (typically but not limited to providing a proof of resident visa).

AMENDMENTS: These Rules and Conditions may be updated or amended in accordance with clause 3.1 of the General Terms. Where such changes materially affect the administration of a Simulated Trading Experience, a participant will be notified in writing before the changes are implemented or as soon as practicable after they are implemented. A participant may choose to stop participating in a Simulated Trading Experience at any time in accordance with clause 22 of the General Terms.

The following specifications, conditions and restrictions apply to the Simulated Trading Experiences offered by Prime Academy FX :

GENERAL INFORMATION		
Trading Platform:	TradeLocker	
Bankroll Options:	**Nominated Bankroll**:	**Access Fee (Excluding add-ons)**:
	$3000	$38
	$10,000	$99
	$25,000	$158
	$50,000	$298
	$100,000	$560
Assessment Options:	1 Phase	

***NOTE**: All Access Fees quoted above are in USD and are exclusive of relevant taxes or other statutory or regulatory costs (**other costs**). Such other costs are your sole responsibility to pay and the Company may withhold or recover such other costs from you under the General Terms.*

SIMULATED MARKET CONDITIONS	
Drawdown Type:	Equity based
Leverage:	Forex 1:30 Commodities 1:30 Indices 1:30 Crypto 1:2 Stocks 1:5
Commission:	Crypto: 0.01% of notional volume traded at the opening of positions. US Stocks: $2 USD per lot at the opening and closing of positions. Other instruments: $5 USD per lot at the opening of positions.
Swaps:	Standard swaps
Account Currency:	USD
Corporate Actions:	Corporate actions, such as dividends, stock splits, mergers, or rights issues, may impact open Trading positions. The adjustments resulting from such corporate actions will be reflected in your Trading Accounts. It is your responsibility to consider these events when managing your Trades.

SIMULATED TRADING EXPERIENCE CONDITIONS			
CRITERIA	**DESCRIPTION**	**ASSESSMENT STAGE**	**FUNDED STAGE**
YOU MAY BE ELIMINATED FROM YOUR CHOSEN SIMULATED TRADING EXPERIENCE OR HAVE PAYOUTS WITHHELD OR DECLINED IF YOUR TRADING DOES NOT COMPLY WITH THE TRADING CONDITIONS BELOW			
Maximum Daily Drawdown	The maximum daily drawdown limit is a percentage of the previous day's equity snapshot, calculated using the formula: ***Previous Day's Equity × Limit % / 100*** Your Account's equity loss during the day must not exceed this limit.	5%	5%
Maximum Drawdown	The Maximum Drawdown is a fixed % of the initial balance, calculated as: ***Initial Balance × Limit % / 100*** Your Account's balance or equity must not fall below this limit.	9%	9%
Profit Target	The profit an Account must achieve from your starting balance to progress to the Funded Stage. Note that there is no profit target in the Funded stage.	9%	Not applicable
Minimum Trading Days	The minimum number of calendar days (during the course of the Simulated Trading Experience) you must place Trades to either progress to the next stage or be eligible to receive a Payout.	3 Days	3 Days
Inactivity	This is the maximum period of inactivity allowed on an Account. Your Account must not be inactive for longer than this period.	30 Days (non-trading activity)	30 Days (non-trading activity)
Duration	Refers to the specific timeframe during which the phase outcome is actively measured and determined.	Unlimited	Not applicable

SIMULATED TRADING EXPERIENCE CONDITIONS			
Maximum Allocation	The maximum amount of capital that can be allocated in aggregate to your profile(s) across all your Active Accounts.	Up to $300,000	
Add-on	Optional enhancements that provide extra value, functionality, or benefits that aren't included in the standard offering. Note: An additional cost will be applied.	Not applicable	**Profit Share 90%:** An additional 35% on top of the initial fee

FUNDED STAGE AND PAYOUTS			
CRITERIA	**DESCRIPTION**		**FUNDED STAGE**
Profit Share	Once eligible to make a Payout request, the percentage of the representative profit the trader receives.		70%
Minimum Payout:	You must be eligible to receive a Payout of the minimum amount before being able to submit a Payout request. *Note: The system first applies the profit share to your profit. Only then does it check if the remaining figure meets the minimum payout amount.*		$100
Approval processes:	All Payout requests are reviewed to ensure all requirements have been satisfied as relevant to eligibility and compliance with these Rules and Conditions and the General Terms. This includes satisfactory completion of KYC requirements (if required). Prime Academy FX's Risk team will conduct all review and assessment activities on all Payout requests and have sole and absolute discretion in determining whether Payouts are approved. You may be required to participate in a telephone and/or video call as part of Payout verification processes. **Failure to do so may cause a Payout to be delayed or declined.** Approved Payouts are typically processed within 24-48 hours of an eligible request being received. There may be delays if further review or investigation of your Trading is required to confirm compliant eligibility or Trading.		
Payout Waiting Period	Number of days from account opening or from previous Payout request before you can request the first or a subsequent Payout.		14 days
Trade Aggregation	Trades placed within the same 30-second window are aggregated into a single position when determining compliance with the following Trading Conditions: ● Profit Distribution		
Profit Distribution	Daily: Trading profits generated on any single calendar day contribute to a maximum percentage limit of the payout for the challenge. Please note profits from partial closures are combined into a single entry on the final day of closure.	Not applicable	35% limit

PROHIBITED TRADING STRATEGIES, METHODS AND TOOLS		
CRITERIA	**DESCRIPTION**	
YOUR ACCOUNT MAY BE TERMINATED OR PAYOUT MAY BE WITHHELD OR DECLINED IF YOU ENGAGE IN ANY OF THE PROHIBITED ACTS BELOW.		
Martingale	Any Trading behaviour that exponentially increases position size while holding floating losses.	Not allowed
Hedging (across different/between Accounts)	Using the same or different Accounts to open opposing Trades simultaneously across the same or different instruments, with identical or similar Trade volumes.	Not allowed

PROHIBITED TRADING STRATEGIES, METHODS AND TOOLS		
High Frequency Trading (HFT)	Automated algorithmic Trading to execute a large number of orders at artificially high speeds.	Not allowed
Scalping	Opening and closing Trades within 30-seconds.	Not allowed
Grid trading	Buying and selling orders at fixed intervals around a base price, forming a grid-like structure of Trade orders.	Not allowed
Tick scalping	Aiming to profit from nominal or marginal price fluctuations using high frequency and rapid Trades in a short timeframe.	Not allowed
Account management	Allow or enable another person or third party to view, access or use your Account or the Trading Technologies; access or use someone else's Account, whether as part of your chosen Simulated Trading Experience or some other activity	Not allowed
Copy Trading	Trading that mirrors another person's Trades in real time without input or intervention from a participant.	Not allowed
Gap trading	Gap trading refers to opening or closing positions right before or after a market session opens, aiming to profit from price gaps that form between sessions, typically overnight or after weekends when markets are closed and prices may move sharply at the next open.	Not allowed
Use of VPN/VPS	Using a Virtual Private Network (VPN), Virtual Private Server (VPS), or other similar or related tool, to access your Account: ● from a location or IP address without being physically present at that location or IP address; or ● from a device without physically using or controlling that device.	Allowed, subject to providing Risk team with VPN log in history.
Arbitrage & Market Abuse	Arbitrage or abuse refers to trading activity that seeks to exploit pricing inefficiencies, system delays, or financing mechanisms to generate unfair or risk-free profits rather than engaging in legitimate market trading. This includes placing intentional losses, while offsetting with profitable positions in another account or firm (reverse arbitrage), exploiting price differences caused by system or technology delays such as slower price feeds or execution lags (latency arbitrage), and exploiting overnight financing or rollover rates to create unfair or risk-free profits (swap arbitrage or swap abuse).	Not allowed
News Trading	Trading within a window surrounding major news events, economic reports, or significant tweets.	Not allowed within 10 minutes before and after major data releases, news events, or macroeconomic events deemed high impact.
Expert Advisor (EA) Trading	Using automated trading systems or scripts designed to perform Trading activities on behalf of participant with little to no input or intervention from a participant.	Not allowed
Weekend/Out of Hours Trading	Opening or closing positions over the weekend or some other period outside of ordinary business hours	Allowed

PROHIBITED TRADING STRATEGIES, METHODS AND TOOLS		
	or standard weekday market hours as relevant to an underlying asset or pairing.	
Duplicate IP address	Multiple accounts on the same or related IP address.	Not allowed
Multiple accounts signed up with different emails	Creating multiple profiles, including registering with two or more different email addresses. This applies even if the accounts are accessed from the same or related IP addresses.	Not allowed